

IT'S THE LAW

The credit union always tries to accommodate members' requests for transfers from one account to another. Our goal is to allow you, as a member, as much freedom as possible in accomplishing your personal financial objectives. There are rare occasions when the laws applicable to the operation of this credit union conflict with your expectations. On those occasions, the laws must prevail.

One such law comes from the Federal Reserve and is designated "Reg D." Reg D restricts the number of certain types of transfers to six per month. Transfers from savings accounts that most frequently come under this regulation are as follows:

- When a member telephones one of our offices to request a transfer of funds within the same member number, or between two members or member numbers;
- When overdraft protection automatically transfers funds;
- When a member uses the ARU (Audio Response Unit) to transfer funds within the same member number, or between two members or member numbers;
- When a member uses Online Access to transfer funds within the same member number, or between two members or member numbers;
- When there is an Automated Clearing House (ACH) withdrawal from savings.

Once these transfers from a savings account have been completed, Reg D will not allow any additional automatic, telephone, fax or online transfers for the remainder of the month. Subsequent telephone and electronic and automatic overdraft protection will be suspended. Checks that cannot be paid from funds in the checking account may be handled manually, incurring a \$ 30.00 fee.

The best solution is to always keep sufficient funds in your checking account to cover outstanding items. Other solutions include making transfer requests in person or transfer funds from savings to checking at an ATM. The employees of the credit union want to accommodate your requests whenever possible. You can help by maintain awareness and attention to your accounts.